



We cannot revolutionize the world, but we can

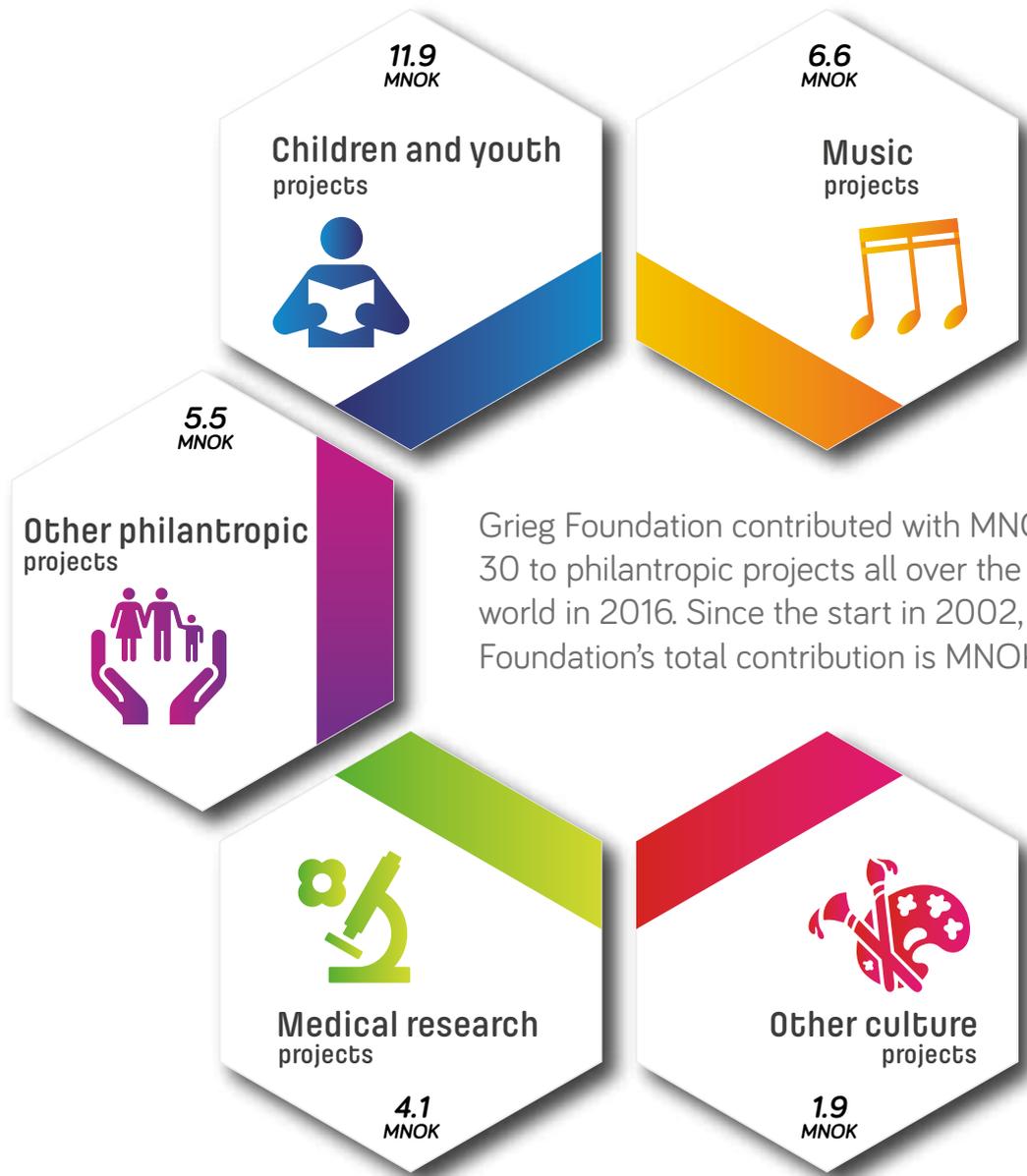
# MAKE A DIFFERENCE

Annual Report 2016

*For a number of years, Grieg Foundation has been a supporter of The Foundation Statsraad Lehmkuhl. The ship has in recent years been the sailing vessel that provides the most young people with sailing and mastering training worldwide and is a prominent representative of leading Norwegian maritime competence and maritime culture. She contributes to pride and identity and is a floating ambassador for Bergen and Norway.*

Photo: Statsraad Lehmkuhl





Grieg Foundation contributed with MNOK 30 to philanthropic projects all over the world in 2016. Since the start in 2002, Grieg Foundation's total contribution is MNOK 515.

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**We cannot  
revolutionize  
the world, but  
we can make a  
difference.**

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I have become a great-grandfather. We have been blessed with four great-grandchildren, a number we have reason to believe will increase. Elna and I have been given the tremendous gift of being able to follow the growth of yet another generation in the family.

It is natural that this raises the thoughts: What kind of world will meet this new generation.

What are the challenges that they shall solve, and shall make their lives interesting and fulfilling. If we include our good knowledge of our parents lives, we have been able to follow the development through more than a 100 years. That development has been breathtaking. At that beginning there were practically no cars. Horses were the power-machines. Food was purchased mainly as raw materials in open market places, or in small specialized shops. But the food-processing was done entirely in your own home kitchen where an electrical cooker was very rare, indeed.

The family doctor came to your house if asked, but it was very limited what he could do. The offer of effective medicine cure was most limited, and what the hospitals could do, seems today very, very basic.

Today we live within an IT communication world that has transformed our lives. Artificial intelligence is well on its way. Within a foreseeable future, we will have self-driven cars, and robots will have taken over a multitude of the functions today performed by the humans. The explosive development has the potential of making so much of the human daily involvement in our productive lives redundant that we cannot think of.

If the technological programs shall continue with the same accelerating speed as it has done over the past hundred years, it is difficult even with our best imagination to envisage how the world will look when our great-grandchildren have grown up.

So how do we prepare this generation

for what might meet them, and for the exhilarating life voyage they have ahead of them? It may be that productivity improvements will no longer be an important target. It may be that the task of giving everyone a meaningful life through some sort of work, will be the big priority. And it may well be that these jobs will lay within completely new areas that has nothing to do with producing food or cloths or housings or means of transportation.

Maybe they will lay within culture: sports, music, dance, painting, philosophy, literature. They will most certainly also be within the further exploration of the sea and the sky.

It is humans that in a constructive, ethical and morally sustainable manner can create this future world to the best of all humanity. This we must help to shape.

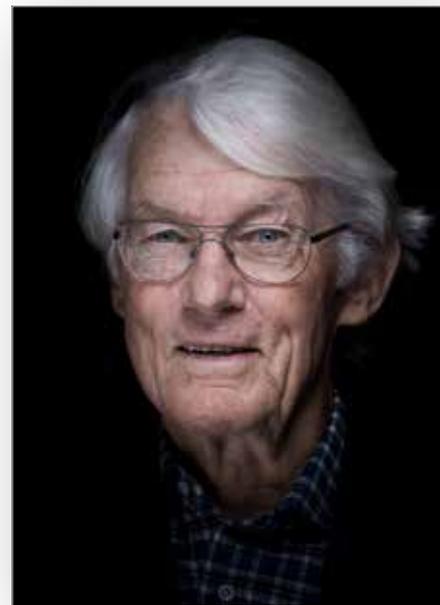
We must try to make our great-grandchildren's generation part of a world where empathy, humanity, imagination and creativity are in the forefront.

They are carrying with them an enormous challenge of making this earth of ours a happy place, not only for us here in our protective, lucky little bubble, but for all people.

Personally I feel that the basic strategy for Grieg Foundation is as helpful towards these challenges as it can. We focus on children and youth, their up-grading and education. We try to focus on finding some leaders among them.

We are spending a fair amount of our funds on medical science, as well as on culture in many forms. We also focus on environmental projects.

We cannot revolutionize the world, but we can make a difference.



**FROM THE SECRETARY**  
Per Grieg sr.



The Grieg Gender Challenge tries to stop gender inequality to be inherited from generation to generation.

# Education for equality

**S**OS Children's Villages has since 2012 worked with Grieg Foundation through The Grieg Gender Challenge. The organization claims gender sensitive communities make stronger families for children.

The Grieg Gender Challenge Program's overall aim is to ensure equal education for girls and boys in five African countries.

Five member associations of SOS Children's Villages participated in the Grieg Gender Challenge Program in 2016. The program was active in over 50 communities reaching more than 32,000 girls and 28,000 boys. The Grieg Gender Challenge continued to focus on poverty reduction, parents giving priority to education of boys before girls, early marriage and teenage pregnancies, insecure journeys to school, violence at schools, and

poor quality of sanitation facilities at schools.

- Through Grieg's collaboration with SOS Children's Villages Norway, we help build families for children in need. We help children shaping their own future and we take active part in the development of the SOS children's communities, SOS Children's Villages writes in their annual report.

**T**he program has provided training in sexual and reproductive health to more than 3500 girls and 3000 boys. Through girl child clubs and other peer learnings, mother groups, teacher awareness training and advocacy campaigns, girls and boys are supported and educated for better knowledge about the subject and to boost self-esteem, contributing to reduce teenage pregnancies that often lead to school dropouts.

# 134

Number of countries in which SOS Children's Villages is present



Photo: SOS Children's Villages

Advocating for the importance of girl's education the Grieg Gender Challenge contributed to reduce school dropouts during Malawi drought. Traditionally children are taken out of school in times of crisis to help their families provide food and water. Despite a decrease in the number of children attending school regularly during the drought, SOS Malawi reports that the overall dropout rate has not increased from the previous year, attributing the Grieg Gender Challenge Program and the advocacy work towards the importance of education, as an important factor.

Sanitary improvements implemented by the program, benefitted over 30,000 schoolchildren. Broken and dirty toilets, lack of water for handwashing and poor knowledge about hygiene are important factor in school absenteeism and finally drop outs, especially among girls.

**F**or more than 60 years, SOS Children's Villages have worked with partners globally to help families who are struggling to care for their children, and to provide alternative care

when there is no other option. SOS Children's Villages is present in 134 countries around the world.

Read more:

<http://www.sos-childrensvillages.org/what-you-can-do/philanthropy/grieg-gender-challenge>



# 750

meter of stairs,  
reaching the highest  
mountain of Bergen.

The top of Ulriken, the highest city mountain of Bergen, represents for many a kind of “highway to heaven” and is one of Bergen's prides.

## To the top of the world



Photo: Oppstemten/Tor Fossen

**T**he worn, steep hiking trail, attracting more than half a million hikers annually, now gets a renewal in form of a 750 meters carefully landscaped stairway. The stairway is called Oppstemten (exhilarate), a deliberate pun based on Bergen’s “national anthem” called “Nystemten”.

The beloved, steep hiking trail is a mandatory exercise for small and big feet in the Bergen area, and is also popular for tourists. For a number of years, the trail has attracted everything from the very small ones, who almost take their first steps in Ulriken, to those who have a life-long relation to the majestic city mountain. This has caused wear and tear on the trail, and now the forestry company commence rectification with expert help of Sherpas from Nepal and support from the local, private sector.

Read more: <https://www.facebook.com/Oppstemten-162240584207158/>

**W**ith a height difference of 290 meters, the trail extends up the mountain side, forming a starting point for popular sporting events and up-hill races like Ulriken Opp.

The restored trail is a gift from the local forestry company, Bergens Skog- og Træplantningsselskap, in the occasion of their 150 years anniversary in 2018. They hope the new path will inspire more people to use the mountain.

**E**mphasis is placed on handling water and existing water streams along the track. It is used locally stone material and the work is done only by handcraft. The trail is built on the same principle as Stoltzekleiven, and the same sherpaes were also laying stairs at the tourist attractions Preikestolen and in Geiranger.

# 80

million people  
were helped by  
Care in 2016.



The global aid organisation Care focuses on women's rights as an important tool in fighting poverty.

# Prosperity through women

**T**hey believe women's rights is important in itself, and that helping women represents help to whole societies. This is Care's vision and stands in close relation to our own belief in and focus on gender equality.

Save and loan groups are one of Care's most important methods of combating poverty. This is a form of microfinance developed by Care 25 years ago, which is now being used worldwide. The groups allow poor people to change their lives and the communities they live in through their own efforts.

2016 has been characterized by Care Norway's continued efforts to lift women's rights and gender equality in both development and foreign policy, with particular focus on women's economic rights, women's political participation, women's needs in crisis and participation in peace



Photo: Care

processes, and also increased support for civil society.

- Education for girls and women is the most effective way to improve the lives of individual families, says Elisabeth Grieg. Since 2010, Grieg Foundation has been

involved in CARE's Rwanda-project on illiteracy and is one of the main contributors to Care Norge.

Read more:  
<http://care.no/>



# 1000

children and youngsters participated in Kolibri/CARF activities and programmes in 2016.

The life in the Brazilian slum areas has become increasingly difficult during the economic and political turmoil the last years.

## The favela's social eye

The Kolibri Brazil organisation, known as Rede Cultural Beija-Flor (RCBF), runs three activity centres in at risk areas in São Paulo, and one in Itanhaém, located on the coast, south of the port city of Santos. The participants of their programmes are children and youngsters living with their families or guardians in those disadvantaged slum areas surrounding the Hummingbird Centres. The project included around 1.000 children in activities and programmes in 2016.

The negative impact of the economic situation in Brazil, has contributed to a difficult situation for RCBF. The massive recession has resulted in more and more families losing their homes and have to move into the favelas.

- The importance of the significant financial support provided by Grieg Foundation's cannot, given the current situation, be understated, says Sigve Fjeltvedt, Managing Director of Kolibri Carf.

Kolibri Brazil is conscious of being most present with their actions in the local community. They experience that just being present in the favelas has the effect that negative elements and criminal gangs reduce or move their business.

The worst cases of trafficking and social exploitation disappear from the areas and Kolibri acts as "Olhar Social", "The Social Eye" that guards the areas.

The main focus for Kolibri Brazil is the 3-phased development programs, PACE. Grieg Foundation is the main sponsor of these programs, and in 2016 the program for Young Warriors was fully funded by Grieg Foundation.

Young Warriors is the first step in the development programme. The subsequent phases are Nectar and Wings. The young warriors are aged 11 to 13.

One of the objectives of the Young Warriors Programme is to make the participants become positive references to other members in their community due to their behaviour and actions that are guided by solidarity, respect and love. There are four guiding axes in the programme:



Photo: Kolibri/CARF

- Arts, Culture and Sport
- Technology
- Perception, Awareness, Dialogue and Citizenship
- Borders and Culture of Peace

200 participants were enrolled in the

group. In addition to these activities, the youngsters followed courses in English and the usage of basic computer programmes, internet and social media. Classes to address a variety of issues such as environment, sexuality, citizenship, cultural diversity, politics, cooperative

games etc., were held. These activities were the basis for the planning of practical events in the local community.

Read more:

<https://www.kolibricarf.no/>



To some children, growing up is tougher than one can possibly imagine. Stine Sofie Foundation seeks and finds the superpowers in every child, regardless of what they have been through, and with expertise, care and understanding they help them to handle their lives.

# Every child has a superhero within

**M**any young people are exposed to severe violence and abuse in close family relations or become victims of other violence related crime. Stine Sofie Foundation has been a strong and important voice in fighting for abused children's rights for almost two decades.

Stine Sofie Foundation was established in Grimstad (South Norway) after the "Bane-

heia murders" in Kristiansand, 19 May 2000, in which Lena (10 years) and Stine Sofie (8 years) were brutally raped and murdered. The foundation was founded by Stine Sofie's mother, Ada Sofie Austegard and Bente Bergseth, who have experienced violence in her childhood. Together they wanted to improve legal protection for abused children and their families, and prevent children from being exposed to violence and abuse.

*Ada Sofie Austegard (right) is Secretary General of "Stine Sofies stiftelse". Daily operations is lead by Tone Vareberg.*



The Foundation has ever since worked continuously to help improve the Norwegian criminal justice system and to inform and advise key positions in institutions that involves children; maternity clinics, kindergartens, schools and more.

In addition they arrange benefit concerts, tribunals, lectures and there is a long list of actions taken to be able to affect and strengthen the legal rights of children.

In Norway, the brutal “Baneheia Murders” sent shock waves through the entire population and attracted massive media attention also abroad. Here, the case still arouses strong feelings, and most people are aware of the incredibly brave engagement and work initiated and carried out by one of the girl’s mother for preventing this from happening again, and to improve children’s criminal justice.

In 2016, the Stine Sofie Foundation opened a Norwegian National Mastering Center for abused children, supported by Grieg Foundation.

Since the opening in September 2016, the Center has been a great success. Although it is hard to speak of success in tough cases like this, the Stine Sofie Foundation manages to see every unique child that visits the center and to give them memories for life.

Every week, new children and new fam-

ilies come to Stine Sofie Center. Not for treatment, but to get caught in experiencing happiness. A week-long stay represents a pause button from everyday life. This is a completely new offer to a fragile group of young people. The totality of combining knowledge dissemination and activity to provide those who have experienced violence is an offer that did not exist before. Here, they get the tools that can help them to handle life in a better way.

Many make friends, many experience a sense of mastery for the first time in their lives. It is about climbing over a threshold which to many are sky-high, although it is a matter of small everyday actions that most people do not think about. Many go a long way in just one week. Some even dare to stand on stage to perform for the other children and their families by the end of the week. A wonderful step forward!

Stine Sofie Foundation faced major investments in order to prepare Stine Sofie Mastering Center to accommodate child victims of violence, their safe caretakers and siblings by the end of August, 2016.

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## Here they can forget about the concerns of the present and the future

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Ada Sofie Austegard

– Although purchased property with existing buildings are very well suited for our purposes, costly repairs were required. The realization would not have been

possible without Grieg Foundation’s support, which we are very grateful for, says Ada Sofie Austegard, manager of the foundation.

dining room, built with support from Grieg Foundation:

“Daily, we serve four good meals that contribute to more than filling the children’s stomachs. In this room, a community and good moments are created for our participants. Once the kids have been lucky enough to catch a fish or have crabs in the crab pots, we use the catch to prepare a festive meal and the children get clapped and cheered. For many of us, shared meals are part of our everyday life. To many of our children here, these meals are non existing. Here they can forget about the concerns of the present and the future.”

Read more:

<http://stinesofiestiftelse.no/>





# 2000

children and youth experienced the school and kindergarten performances in 2016

- In culture we meet, and get a better understanding of each other, says Per Grieg Sr.

# Culture to the children

**W**ell established Bergen International Festivals (FIB) holds this as their primary task when creating a festival that includes a wide range of art expressions, performed by world leading artists.

FIB meets the global changes and challenges we experience, with questioning our common, global identity and trying to meet the unfamiliar with curiosity and understanding. In culture we meet a common, international language.

**T**he function of arts is to create a sense of community across all differences, and invites to entertain, surprise, be playful, show depth and reflection, being subtle and explorative; all in powerful attempts to pres-

ent diversity as an enrichment. FIB does this by sectioning the festival program into three guiding areas; Amusements, Connections and Disruptions.

One part of the festival is allowed to be extra playful; FIB's program for children and youth engages and help to enhance cultural competencies and create interest in innovative art and classical music amongst youngsters.

**M**any children have their first experience with art at Festspillene and is a tradition possible to continue through support from Grieg Foundation. FIB will take care of the tradition by renewing it, being outgoing and inclusive, creating dialogue and debate and inviting to play.



THE 2016 FESTIVAL: *Limits m/Cirkus Cirkör*

Photo: Bergen International Festival/Magnus Skrede

The festival invites children themselves to participate in a program that differs from what is happening otherwise in the year. The collaboration with schools and kindergartens continues to introduce the art and culture for children and to highlight young talents.

- Grieg Foundation is especially pleased to contribute to FIB's program for children and youth. The focus on culture, music and arts is of mutual importance for FIB and ourselves, and it is fantastic that it also manages to combine another of our main focus areas, as education of

children and youth have a special place in our hearts, Per Grieg sr. says.

Read More:  
<http://www.fib.no/en/>



**5000** Number of cardiac arrests in Norway during one year

Grieg Foundation supports a wide range of research at the Haukeland University Hospital in Bergen. Among these is research on the use of heart pumps as circulation support in cases of cardiac arrest.

# When a heart stops



Foto: George Hodan (CCO Public Domain)

About 6 million sudden cardiac arrests occur each year. The survival rate is as low as 1 percent world wide, despite being much higher in countries like the USA and Norway. At the Haukeland University Hospital a group of scientists are working on how to use heart pumps to support circulation in cases of cardiac arrest.

The researchers at the hospital's animal research lab uses x-ray to place the pumps perfectly. To be able to continue the group was in desperate need of a new x-ray C-arm in 2016. The old returned bad resolution images and it was getting difficult to keep an acceptable radiation hygiene.

Grieg Foundation has supported this research for several years, and decided to continue our support in 2016 with 500.000 NOK.

Other projects supported by Grieg Foundation is among others cancer research using cryo immune therapy and a study on the correlation between Persistent Organic Pollutants (POPs) and insulin resistance.

**33%** The amount of the world that are covered by deserts - hot and cold.



# Greening the desert

The Sahara Forest Project uses salt sea water and the ever present sun to make the deserts of the Middle East and North Africa a bit greener.

In august 2017 The Sahara Forest Project will open their own facility in Jordan, after years of developing the technology. This facility will produce 2,5 tons of vegetables per week, 10 000 liters of fresh water per day, employing 10 people and combining exciting new environmental technologies in ways never been done before. In addition, this Launch Station will be a lighthouse for green solutions and growth in a region that is in dire need of positive developments.

The core technologies of the project are concentrated solar power, seawater cooled greenhouses and evaporative hedges and



*CUCUMBERS: The technology of The Sahara Forest Project enables them to produce cucumbers in areas where stone and dust reigned before.*

revegetation. The project has met a lot of obstacles the last years, due to political unrest and bureaucracy in the areas they work within.

Along side the Jordan facility, The Sahara Forest Project has come a long way in establishing a station in Tunisia. They are

also spreading the technology and are conducting a Feasibility Study to prepare for the construction of a Facility in Karatha in the north east of Australia.

Read more:  
<https://www.saharaforestproject.com>



For 35 years the independent opera company Opera Bergen has delivered spectacular and high quality performances world wide.

# An independent voice

**O**pera Bergen has been producing opera performances since 1982, with a goal to maintain an international high level.

Opera Bergen has also established and developed the medieval castle in Bergen as an open-air stage for acoustic opera, trying to bringing the art to a broad audience, locals and tourists in Bergen. In August 2016 they presented Giuseppe Verdi's "Nabucco" at this open air scene.

**S**ince its founding, Bergen Opera has produced more than 120 operas, where quite a number has been first performances ever in Norway or Scandinavia.

Opera Bergen has also staged several more

modern opera works, among others Korn-gold's "Violanta", Menotti's "The Medium", Libby Larsen's "Dreaming Blue", Brecht's "Die Sieben Todsünden", and Carlisle Floyd's "Susannah".

**O**ver the years the company has made several international tours, including scenes in Cairo (1992), Ashkelon (1993), Prague and Vienna (1998), Beijing (2001) and Mumbai (2010).

Grieg Foundation has supported and followed Opera Bergen for many years. The work of the company is important to secure different impulses in the opera scene of Bergen and Norway.

Read more: <http://operabergen.no/engelsk>

## 120

opera performances  
has been produced by  
Opera Bergens since the  
beginning in 1982





Photo: Pestalozzi

Pestalozzi is a UK-based charity that award scholarships to exceptional 16-19 year olds who are academically gifted but have limited educational prospects in their home countries.

Grieg Foundation started its support for Pestalozzi in 2009, making a loan to help finance their new assembly and school building.

In 2016 we donated 3,8 million NOK for scholarships at Pestalozzi.



Photo: Right to Sight

More than 65% of African eye surgeons currently emigrate. They are faced with working in clinics and hospitals with poor facilities, poor equipment and little or no trained staff with the result that the surgical outcomes tend to be of a lower quality.

Right to Sight partners with African eye surgeons to provide them with the skills, training and support required to build a successful, sustainable eye care center and reach as many blind patients as possible. We support a hospital in Kisumu, Kenya.



Photo: Statsraad Lehmkuhl

Die Hanse is an active network of towns and cities that historically were connected to the medieval "Hanseatic League". It was founded in 1980 and is today the world's largest voluntary association of towns and cities, 186 in all.

In 2016, Bergen was the proud host of the Hanseatic Days, for the first time since 1996. This event try to revive the ideas and spirit of hanseatic networks and cooperation to increase people's awareness of the hanseatic history. We supported the event with 200,000 NOK in 2016.



Photo: Red Cross



Photo: Hjelp Moldova



Photo: Osbanens venner

Every year the two biggest Norwegian TV-stations arrange a nation wide fundraising. In 2016 the fundraising was for Red Cross, and their work to help children and young refugees in Syria, Lebanon, Somalia, Afghanistan, South Sudan, Myanmar, Honduras, El Salvador and Guatemala. In addition the money was spent to help young refugees in Norway integrate into the society.

The Grieg Foundation supported the fundraising with 100,000 NOK.

Since 1993, “Hjelp Moldova” has worked to help less fortunate people in Moldova in Eastern Europe. In the beginning the organisation focussed on first aid.

Since 2001 their main work has been to rehabilitate and integrate visually impaired, so that they may take part in normal social life; school, work, home, leisure.

Grieg Foundation donated 250,000 NOK in 2016 to support the important work of the organisation.

“Osbanen” was an old railway connecting the village Os to the more urbane Nesttun just outside Bergen in Norway. The railway was closed in 1935. “Osbanens Venner”, or “The Friends of Osbanen”, work to register and conserve the history of the old railway.

The Friends have started to collect and finalize documentation on one of the carts exhibited on the Stend Railway Museum. The documentation is instrumental to provide proper restauration of the cart. Grieg Foundation donated 50,000 NOK for the project in 2016.

# The Grieg Foundation

**G**rieg Foundation was established in its present form in 2002. The foundation was then given 25% of the ownership of the Grieg Group.

The foundation contributes substantial amounts to a wide range of activities. Internationally and in Norway, there is an increasing need to support children and youth. Many of the projects Grieg Foundation supports are in the intersection between youth work and culture work. Other contributions are given towards health, research and other philanthropic projects mainly in Western Norway.

The main focus in the Grieg Foundation's contribution relates to:

- Support and education of children and young people on a global basis
- Musical art, other cultural activities
- Medical research and health projects in general

During the last years a growing number of projects relating to environment and climate

challenges have been the beneficiary of donations from the Grieg Foundation.

**P**er Grieg Sr. (85) is the secretary of Grieg Foundation. He spent most of his professional years building Grieg Group and Star Shipping to become a leading company in Norway. Since the generation shift in 2000-2002 the four members of the next generation has continued the strong growth, diversification and strengthening of Grieg Group. Presently two of Elna and Per Sr.'s grandchildren have a leading position within the Grieg Group's about 2,000 strong workforce.

Three generations of the Grieg family is represented in the Board of the Grieg Foundation.

**T**he long time support of SOS Childrens Villages, and the life long support of the cultural life in Bergen of Per Grieg Sr has been the basis for Grieg Foundation.

Read more:

<https://griegfoundation.no>

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**What matters  
are the foot-  
prints we leave  
as we go along.**

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# Donations 2016

All numbers in 1000 NOK

Bergen Elektriske Sporvei	150	Help Moldova	250	Pestalozzi	3 800
Bergen International Festival	2 500	Idrettsmat v/Lars Kogstad	200	Red Cross - Children refugees	100
Bergen Kunsthall	50	Impact Norge	160	Right to Sight	250
Bergen Maritime Senter	100	Kirkens Nødhjelp/Church Aid	300	Skogselskapet 150 years 2018	250
Bergen Philharmonic Orchestra	410	Kolibri/CARF - Brasil	2 000	SOS Childrens villages	6 000
Bergen Sjøfartsmuseum	250	Kom nærmere	30	Statsraad Lehmkuhl	150
Bergen Skogplantingselskap	400	Krohnengen Brass Band	200	Stavenes Veteranship	175
CARE Norway	2 000	Kultur Vest	334	Stiftelsen Stord I	200
CISV Nordhordland	15	Mozambique/West Norway	150	Stine Sofie's Foundation	2 600
Film - Orto Polare	200	Nightjazz 2017 - Bajazz	100	Summerschool Halsnøy	50
Fotballklubben READY	100	Norsk Krigsseilerregister	25	The Ethiopia Fund	500
Friends of Haukeland Hospital	50	Opera Bergen	1 000	The Sahara Forest Project	500
Grieg International Choir Festival	50	Os Festival	100	Venner av Sæbø	400
Hanseatic Days 2016	200	Osbanens Venner	75	Årstad Congregation	50
Haukeland University Hospital	2 900	Oseana/Os Art & Culture Center	670		

# Donations per year

All numbers in 1000 NOK

Year	Children and youth	Music	Other cultural	Medical and research	Other philanthropic	Total
2002	1 229	3 750	910	625	390	6 904
2003	8 810	4 081	1 630	1 140	652	16 313
2004	6 205	4 673	1 573	561	1142	14 154
2005	4 595	8 350	3 005	3 235	10 955	30 140
2006	12 979	4 755	3 123	5 180	11 935	37 972
2007	11 931	5 510	1 859	3 699	2 128	2 5127
2008	13 320	3 725	1 605	8 855	8 465	35 970
2009	18 148	4 130	55 835	4 925	5 231	88 269
2010	22 828	3 700	11 890	6 362	5 244	50 024
2011	20 101	6 047	7 623	7 142	3 740	44 653
2012	25 266	3 745	3 050	4 831	5 310	42 202
2013	10 456	3 880	2 515	6 117	9 192	32 160
2014	13 095	3 935	1 755	3 655	6 390	28 830
2015	15 850	5 461	1 333	3 802	5 548	31 994
2016	11 850	6 590	1 929	4 110	5 515	29 994
<b>Total</b>	<b>196 663</b>	<b>72 332</b>	<b>99 635</b>	<b>64 239</b>	<b>81 837</b>	<b>514 706</b>
Percent	38 %	14 %	19 %	12 %	16 %	100 %

# Income statement as of 31<sup>st</sup> of December 2016

	2016	2015
<b>Income:</b>		
Dividends	22 500 000	22 500 000
Share premium etc.	999 493	
Interest income	1 055 394	1 394 004
<b>Total income</b>	<b>24 554 887</b>	<b>23 894 004</b>
<b>Other operating expenses:</b>		
Losses shares/bonds	1 265 092	1 432 257
<b>Total expenses</b>	<b>1 860 206</b>	<b>1 432 257</b>
<b>Result</b>	<b>22 694 681</b>	<b>22 461 747</b>
<b>Allocations:</b>		
Distributions	29 994 000	31 993 384
Carrying forward from/to other equity	-7 299 319	-9 531 637
<b>Totals</b>	<b>22 694 681</b>	<b>22 461 747</b>

all numbers in NOK



Photos: Statsraad Lehmkuhl, Bergen Opera, CARF/Kolibri, Care and SOS Childrens Villages

# Balance sheet as of 31<sup>st</sup> of December 2016

	2016	2015
<b>ASSETS</b>		
<b>Fixed Assets:</b>		
Art Investments	20 281 760	19 621 902
Shareholdings	1 396 463 100	1 355 598 500
<b>Total Fixed Assets</b>	<b>1 416 744 860</b>	<b>1 375 220 402</b>
<b>Current Assets:</b>		
Receivables		80 670
Cash and bank deposits	29 776 596	78 401 846
<b>Total Current Assets</b>	<b>29 776 596</b>	<b>78 482 516</b>
<b>Total assets</b>	<b>1 446 521 456</b>	<b>1 453 702 918</b>
<b>EQUITY</b>		
Basic capital	1 243 980	1 243 980
Equity-capital	1 445 112 599	1 452 411 918
<b>Total equity</b>	<b>1 446 356 579</b>	<b>1 453 655 898</b>
<b>CURRENT LIABILITIES</b>		
Other short-term liabilities	48 343	19 514
Public debt	116 534	27 506
<b>Total liabilities</b>	<b>164 877</b>	<b>47 020</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1 446 521 456</b>	<b>1 453 702 918</b>

all numbers in NOK

The financial statements have been prepared in accordance with the Norwegian Accounting Act, and generally accepted accounting principles, adapted to charitable foundations.

The company has not changed its accounting policy in 2016.

The Books are audited by Bergen Revisjon AS, OS.

